

ACOA PEI & Tourism

Investing in Economic Development and Community Capacity

Patrick Dorsey, Vice-President

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Atlantic Canada
Opportunities
Agency

Agence de
promotion économique
du Canada atlantique

Canada

Who we are

- Federal department working with Atlantic Canadians to create economic opportunities in our region.
- Staff – 51 employees
- Main Office – 100 Sydney Street, Charlottetown
- Canada Business co-located (SME business counselling)
- District Office – Summerside
- Staff hold office hours at the Rural Action Centres in Alberton, Bedeque, Wellington & Montague

Delivering on Our Mandate

Enterprise
Development

Community
Economic
Development

International
Business
Development

Policy
Advocacy and
Coordination

Tourism
Atlantic

ACOA PEI

150 Projects Approved
\$30M ACOA Contribution
Total Project Value \$90M

*\$3.00 leveraged for every
\$1.00 invested*

Tourism Atlantic

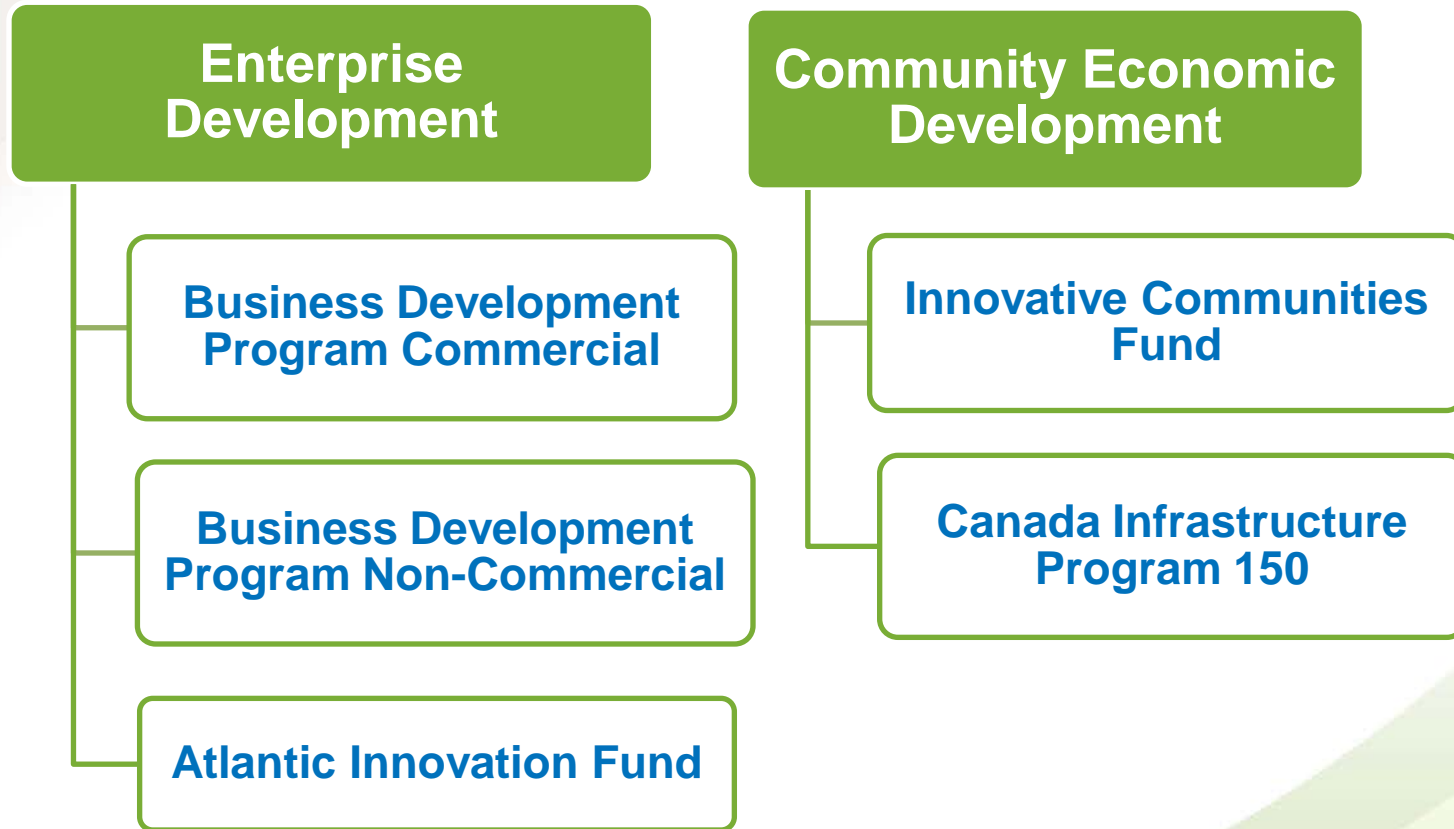
6 Pan-Atlantic Projects Approved
\$1.8M TA Contribution
Total Project Value \$3.7M

*\$2.00 leveraged for every
\$1.00 invested*

Areas of Strategic Focus

- Innovative food production, value-added
- Bioscience
- Aerospace and Advanced Manufacturing
- Information and Communication Technology
- Tourism
- Post Secondary Education, as a partner in economic development
- Increasing community capacity

Program Architecture



Business Development Programming

- Business Development Program (BDP) commercial
 - Interest-free loans (typically up to \$500K) to establish, expand or modernize a business
 - Support to SMEs to acquire technical or business skills, develop and implement plans to improve productivity, etc. (up to \$50,000)
 - 36 projects approved in 2014/15; ACOA contribution \$9.5M
- BDP non-commercial
 - Community economic development and non-commercial tourism projects
 - Assistance to not-for-profit organizations and institutions that provide support to Atlantic businesses
 - 104 projects approved in 2014/15; ACOA contribution \$13.8M

Business Development Programming

- International Business Development (IBD) Program
 - Helps SMEs expand into the global marketplace
 - 11 multi-sector trade missions in 2014/15, attended by 55 SMEs
 - 100 people attended market information sessions & workshops
- Atlantic Innovation Fund (AIF)
 - Up to \$3M to private sector, post-secondary & research institutions to develop improve & commercialize products/services
 - One project approved in 2014/15 (transition year) to develop and commercialize a new technology product; ACOA contribution \$1.99M

Community Economic Development

- Innovative Communities Fund
 - Strengthen community infrastructure in rural communities
 - Enhance communities' ability to overcome economic development challenges and take advantage of their strengths, assets and opportunities
 - Develop competitive, productive, strategic industry sectors
 - 10 projects approved in 2014/15, ACOA contribution \$4.7M
- Community Futures Program
 - Annual funding to the Community Business Development Corporations (CBDCs) to help rural business start-up and grow
 - CDDCs provided 56 loans in 2014-15, valued at \$2.4M; 156 clients received counselling services; and 14 clients accessed business management training

Canada Infrastructure Program 150

- Support to rehabilitate existing community facilities:
 - Community centres, legions, parks, recreational facilities, docks, tourism facilities, cenotaphs.
 - Other community infrastructure assets such as local roads, drinking water treatment and distribution systems, connectivity and broadband, local airports, solid-waste management and waste-water infrastructure.
- Covers up to 50% costs of projects.
- Eligible applicants:
 - Municipalities
 - Band councils
 - Not-for-profit organizations



Looking forward

Continued investment in strategic sector support

Increased focus on commercial support for SMEs

Increased partnership for community investment activities

International export and investment activities